

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 10-Q

Quarterly Report Pursuant To Section 13 or 15(d) of
The Securities Exchange Act of 1934

For the quarterly period ended December 1, 2000

OR

Transition Report Pursuant To Section 13 or 15(d) of
The Securities Exchange Act of 1934

For the transition period from _____ to _____

Commission File Number 1-4365

OXFORD INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Georgia 58-0831862

(State or other jurisdiction of (I.R.S. Employer
incorporation or organization) Identification Number)

222 Piedmont Avenue, N.E., Atlanta, Georgia 30308

(Address of principal executive offices)
(Zip Code)

(404) 659-2424

(Registrant's telephone number, including area code)

Not Applicable

(Former name, former address and former fiscal year, if changed since
last report.)

Indicate by check mark whether the registrant (1) has filed all
reports required to be filed by Section 13 or 15(d) of the Securities
Exchange Act of 1934 during the preceding 12 months (or for such
shorter period that the registrant was required to file such reports),
and (2) has been subject to such filing requirements for the past 90
days.

Yes No

Indicate the number of shares outstanding of each of the issuer's
classes of common stock, as of the latest practicable date.

Title of each class	Number of shares outstanding as of January 8, 2001
----- Common Stock, \$1 par value	----- 7,376,511

PART I. FINANCIAL INFORMATION

Item 1. Financial Statements.

OXFORD INDUSTRIES, INC
CONSOLIDATED STATEMENT OF EARNINGS
SIX MONTHS AND QUARTER ENDED December 1, 2000 AND NOVEMBER 26, 1999
(UNAUDITED)

Quarter Ended

Six Months Ended

\$ in thousands except per share amounts	December 1, 2000	November 26, 1999	December 1, 2000	November 26, 1999
Net Sales	\$194,869	\$219,945	\$399,237	\$405,682
Cost of goods sold	159,073	182,024	326,097	334,061
Gross Profit	35,796	37,921	73,140	71,621
Selling, general and administrative	30,188	25,932	60,816	51,100
Earnings Before Interest and Taxes	5,608	11,989	12,324	20,521
Interest	1,248	940	2,356	1,820
Earnings Before Income Taxes	4,360	11,049	9,968	18,701
Income Taxes	1,657	4,198	3,788	7,106
Net Earnings	\$ 2,703	\$6,851	\$ 6,180	\$11,595
Basic Earnings Per Common Share	\$0.36	\$0.89	\$0.82	\$1.49
Diluted Earnings Per Common Share	\$0.36	\$0.88	\$0.82	\$1.48
Basic Number of Shares Outstanding	7,471,708	7,712,159	7,554,393	7,786,850
Diluted Number of Shares Outstanding	7,480,281	7,751,611	7,566,043	7,846,805
Dividends Per Share	\$0.21	\$0.21	\$0.42	\$0.42

See notes to consolidated financial statements.

OXFORD INDUSTRIES, INC.
 CONSOLIDATED BALANCE SHEETS
 DECEMBER 1, 2000, JUNE 2, 2000 AND NOVEMBER 26, 1999
 (UNAUDITED EXCEPT FOR JUNE 2, 2000)

\$ in thousands	December 1, 2000	June 2, 2000	November 26, 1999
Assets			
Current Assets:			
Cash	\$ 8,539	\$ 8,625	\$ 10,639
Receivables	102,766	112,867	116,634
Inventories:			
Finished goods	102,284	90,961	71,445
Work in process	24,064	25,903	22,323
Fabric, trim & supplies	32,487	36,373	29,109
Prepaid expenses	158,835	153,237	122,877
	13,777	12,826	12,231

Total Current Assets	283,917	287,555	262,381
Property Plant and Equipment	35,350	37,107	37,075
Other Assets	10,819	11,904	13,106
	-----	-----	-----
Total Assets	\$330,086	\$336,566	\$312,562
	=====	=====	=====

Liabilities and Stockholders' Equity

Current Liabilities			
Notes payable	\$23,500	\$18,500	\$16,000
Trade accounts payable	62,840	68,421	55,827
Accrued compensation	11,565	12,026	9,702
Other accrued expenses	20,677	22,713	26,501
Dividends payable	1,551	1,607	1,622
Income taxes	302	1,148	223
Current maturities of long-term debt	194	205	271
	-----	-----	-----
Total Current Liabilities	120,629	124,620	110,146
Long-Term Debt, less current maturities	40,402	40,513	40,611
Noncurrent Liabilities	4,500	4,500	4,500
Deferred Income Taxes	2,107	2,619	1,625
Stockholders' Equity:			
Common stock	7,387	7,651	7,651
Additional paid in capital	11,078	11,309	11,310
Retained earnings	143,983	145,354	136,719
	-----	-----	-----
Total Stockholders' Equity	162,448	164,314	155,680
	-----	-----	-----
Total Liabilities and Stockholders' Equity	\$330,086	\$336,566	\$312,562
	=====	=====	=====

See notes to consolidated financial statements.

OXFORD INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED DECEMBER 1, 2000 AND NOVEMBER 26, 1999
(UNAUDITED)

	December 1, 2000	November 26, 1999

Cash Flows From Operating Activities		
Net earnings	\$ 6,180	\$ 11,595
Adjustments to reconcile net earnings to net cash provided by (used in) operating activities:		
Depreciation and amortization	4,523	4,295
Loss (Gain) on sale of property, plant and equipment	34	(112)
Changes in working capital:		
Receivables	10,101	(1,928)
Inventories	(5,598)	24,051
Prepaid expenses	(951)	1,560
Trade accounts payable	(5,581)	(5,570)
Accrued expenses and other current liabilities	(2,497)	877
Income taxes payable	(846)	223
Deferred income taxes	(512)	(2,389)
Other noncurrent assets	36	(833)
	-----	-----
Net Cash Provided by operating activities	4,889	31,769
Cash Flows From Investing Activities		
Acquisitions	-	(1,729)
Purchase of property, plant and equipment	(2,340)	(3,103)
Proceeds from sale of property, plant and equipment	590	121
	-----	-----
Net cash used in investing activities	(1,750)	(4,711)
Cash Flows From Financing Activities		
Short-term borrowings	5,000	(17,000)

Payments on long-term debt	(122)	(158)
Proceeds from exercise of stock options	186	314
Purchase and retirement of common stock	(5,081)	(7,348)
Dividends on common stock	(3,208)	(3,304)
	-----	-----
Net cash used in financing activities	(3,225)	(27,496)
Net change in Cash and Cash Equivalents	(86)	(438)
Cash and Cash Equivalents at Beginning of Period	8,625	11,077
	-----	-----
Cash and Cash Equivalents at End of Period	\$ 8,539	\$ 10,639
	=====	=====
Supplemental Disclosure of Cash Flow Information		

Cash paid for:		
Interest	\$ 2,628	\$ 1,920
Income taxes	5,626	6,805
See notes to consolidated financial statements.		

OXFORD INDUSTRIES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
QUARTERS ENDED DECEMBER 1, 2000 AND NOVEMBER 26, 1999

- The foregoing unaudited consolidated financial statements reflect all adjustments which are, in the opinion of management, necessary for a fair statement of the results for the interim periods. All such adjustments are of a normal recurring nature. The results for interim periods are not necessarily indicative of results to be expected for the year.
- The financial information presented herein should be read in conjunction with the consolidated financial statements included in the Registrant's Annual Report on Form 10-K for the fiscal year ended June 2, 2000.
- The Company is involved in certain legal matters primarily arising in the normal course of business. In the opinion of management, the Company's liability under any of these matters would not materially affect its financial condition or results of operations.
- The Company's business segments are the Oxford Shirt Group, Lanier Clothes, Oxford Slacks and the Oxford Womenswear Group.

The Shirt Group operations encompass dress and sport shirts, and a broad range of men's and boys' sportswear. Lanier Clothes produces suits, sportcoats, suit separates and dress slacks. Oxford Slacks is a producer of private label dress and casual slacks and shorts. The Oxford Womenswear Group is a producer of budget and moderate priced private label women's apparel.

Corporate and other is a reconciling category for reporting purposes and includes the Company's corporate offices, transportation and logistics and other costs and services that are not allocated to operating groups.

Oxford Industries, Inc
Segment Information
(unaudited)

\$ in thousands	Three Months Ended		Six Months Ended	
	Dec. 1, 2000	Nov. 26, 1999	Dec. 1, 2000	Nov. 26, 1999
Sales				
Oxford Shirt Group	\$60,713	\$64,952	\$122,279	\$126,257
Lanier Clothes	46,861	52,261	90,238	88,210
Oxford Slacks	26,202	26,173	52,936	49,500
Oxford Womenswear Group	60,968	76,480	133,595	141,597
Corporate and other	125	79	189	118
	-----	-----	-----	-----
Total	\$194,869	\$219,945	\$399,237	\$405,682

Depreciation and amortization

Oxford Shirt Group	\$606	\$601	\$1,199	\$1,180
Lanier Clothes	460	442	875	881
Oxford Slacks	283	286	547	550
Oxford Womenswear Group	713	675	1,393	1,221
Corporate and other	259	227	509	463
	-----	-----	-----	-----
Total	\$2,321	\$2,231	\$4,523	\$4,295

Oxford Industries, Inc
Segment Information
(unaudited)

\$ in thousands	Three Months Ended		Six Months Ended	
	Dec. 1, 2000	Nov. 26, 1999	Dec. 1, 2000	Nov. 26, 1999
EBIT				
Oxford Shirt Group	\$332	\$4,791	\$1,265	\$9,559
Lanier Clothes	3,096	4,179	6,077	6,630
Oxford Slacks	1,560	1,641	3,300	2,894
Oxford Womenswear Group	416	3,864	4,430	6,514
Corporate and other	204	(2,486)	(2,748)	(5,076)
	-----	-----	-----	-----
Total	5,608	11,989	12,324	20,521
Interest expense, net	1,248	940	2,356	1,820
Earnings before taxes	\$4,360	\$11,049	\$9,968	\$18,701

\$ in thousands	Six Months Ended	
	Dec. 1, 2000	Nov. 26, 1999
ASSETS		
Oxford Shirt Group	\$114,579	\$95,701
Lanier Clothes	104,215	97,120
Oxford Slacks	44,160	40,157
Oxford Womenswear Group	80,662	89,787
Corporate and other	(13,530)	(10,203)
	-----	-----
Total	\$330,086	\$312,562

Purchase of property, plant and equipment

Oxford Shirt Group	\$693	\$1,071
Lanier Clothes	825	263
Oxford Slacks	217	328
Oxford Womenswear Group	362	191
Corporate and other	243	1,250
	-----	-----
Total	\$2,340	\$3,103

Item 2. Management's discussion and Analysis of Financial Condition and results of Operations

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL
CONDITION AND RESULTS OF OPERATIONS
(\$ IN THOUSANDS)

RESULTS OF OPERATIONS

SUMMARIZED FINANCIAL DATA for the quarter and six months ended November 2000 and 1999 are as follows. (Percentages are calculated based on actual data, but columns may not add due to rounding.)

	THREE MONTHS ENDED			SIX MONTHS ENDED		
	Dec. 1 2000	Nov. 26 1999	% CHANGE	Dec. 1 2000	Nov. 26 1999	% CHANGE
NET SALES	194,869	219,945	-11.4%	399,237	405,682	-1.6%
Cost of Goods Sold	159,073	182,024	-12.6%	326,097	334,061	-2.4%
GROSS PROFIT	35,796	37,921	-5.6%	73,140	71,621	2.1%
S,G&A	30,188	25,932	16.4%	60,816	51,100	-19.0%
EBIT	5,608	11,989	-53.2%	12,324	20,521	-39.9%
Interest Net	1,248	940	32.8%	2,356	1,820	29.5%
EARNINGS BEFORE INCOME	4,360	11,049	-60.5%	9,968	18,701	-46.7%
Income Taxes	1,657	4,198	-60.5%	3,788	7,106	-46.7%
NET EARNINGS	2,703	6,851	-60.5%	6,180	11,595	-46.7%
	=====	=====	=====	=====	=====	=====

AS A PERCENTAGE OF SALES:

NET SALES	100.0%	100.0%		100.0%	100.0%	
Cost of Goods Sold	81.6%	82.8%	-1.2%	81.7%	82.3%	-0.6%
GROSS PROFIT	18.4%	17.2%	1.2%	18.3%	17.7%	0.6%
S,G&A	15.5%	11.8%	3.7%	15.2%	12.6%	2.6%
EBIT	2.9%	5.5%	-2.6%	3.1%	5.1%	-2.0%
Interest Net	0.6%	0.4%	0.2%	0.6%	0.4%	0.2%
EARNINGS BEFORE INCOME						
TAXES	2.2%	5.0%	-2.8%	2.5%	4.6%	-2.1%
Income Taxes	0.9%	1.9%	-1.0%	0.9%	1.8%	-0.9%
NET EARNINGS	1.4%	3.1%	-1.7%	1.5%	2.9%	-1.4%
	=====	=====	=====	=====	=====	=====

Total Company

NET SALES for the second quarter were \$194,869, down 11.4% from \$219,945 reported in the prior year.

* Below plan take-outs on basic replenishment programs resulted in sales declines in the mass merchant and department store channels.

*Increased sales in the direct mail channel, primarily the Oxford Slacks Group.

Sales for the first six months were \$399,237, down 1.6% from \$405,682 reported last year. Decreased sales in the Womenswear and Oxford Shirt groups were partially offset by increased sales in the Slacks and Lanier Clothes groups.

COST OF GOODS SOLD as a percentage of sales declined 1.2% to 81.6% in the current quarter from 82.8% in the prior year. Cost of Goods Sold as a percentage of sales for the six months decreased 0.6% to 81.7% in the current year from 82.3% the prior year. The higher gross margins for the quarter and six months were attributable to:

- * Lower overall markdowns
- * Improved manufacturing efficiencies
- * Increased proportion of branded sales

S,G&A EXPENSE for the quarter increased by \$4,256 to 15.5% of net sales in the current year from 11.8% of net sales in the prior year. S,G&A expense for the six months increased to \$15.2% of net sales in the current year from 12.6% in the prior year. The higher S,G&A for the quarter and the six months was attributable to:

- * Continuing investment in new marketing initiatives (DKNY Kids, Izod Club Golf, Tommy Hilfiger Womens Golf and Slates Tailored Clothing) contributed more than \$4,000 to S,G&A in the

second quarter and more than \$9,000 for the six months.

INTEREST EXPENSE for the quarter increased to 0.6% of net sales in the current year from 0.4% of net sales in the prior year (identical for six months).

* Higher weighted average interest rates.

* Higher weighted average borrowings.

EFFECTIVE TAX RATE for the quarter and six months ended November 2000 was 38.0% and was unchanged from the same periods for the prior year. The effective tax rate does not differ significantly from the Company's statutory rate.

Segment Results

The Company is engaged in the design, manufacture and sale of consumer apparel for men, women and children. Principal markets for the Company are customers located primarily in the United States. The Company's business units are aggregated into the following reportable segments:

- * Oxford Shirt Group
- * Lanier Clothes
- * Oxford Slacks
- * Oxford Womenswear Group

All data with respect to the Company's specific segments are presented before applicable intercompany eliminations. Certain prior year information has been restated to be consistent with the current presentation. (Percentages are calculated based on actual data, but columns may not add due to rounding.)

	THREE MONTHS ENDED			SIX MONTHS ENDED		
	Dec. 1 2000	Nov. 26 1999	% CHANGE	Dec. 1 2000	Nov. 26 1999	% CHANGE
NET SALES	-----	-----	-----	-----	-----	-----
Oxford Shirt Group	60,713	64,952	-6.5%	122,279	126,257	-3.2%
Lanier Clothes	46,861	52,261	-10.3%	90,238	88,210	2.3%
Oxford Slacks	26,202	26,173	0.1%	52,936	49,500	6.9%
Oxford Womenswear Group	60,968	76,480	-20.3%	133,595	141,597	-5.7%
Corporate and Other	125	79	58.2%	189	118	60.2%
	-----	-----	-----	-----	-----	-----
Total Net Sales	194,869	219,945	-11.4%	399,237	405,682	-1.6%
	=====	=====	=====	=====	=====	=====

AS A PERCENTAGE OF TOTAL SALES:

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Oxford Shirt Group	31.2%	29.5%	30.6%	31.1%
Lanier Clothes	24.0%	23.8%	22.6%	21.7%
Oxford Slacks	13.4%	11.9%	13.3%	12.2%
Oxford Womenswear Group	31.3%	34.8%	33.5%	34.9%
Corporate and Other	0.1%	0.0%	0.0%	0.0%
	-----	-----	-----	-----
Total Net Sales	100.0%	100.0%	100.0%	100.0%
	=====	=====	=====	=====

	THREE MONTHS ENDED			EBIT MARGIN	
	Dec. 1 2000	Nov. 26 1999	CHANGE	Dec. 1 2000	Nov. 26 1999
EBIT	-----	-----	-----	-----	-----
Oxford Shirt Group	332	4,791	-93.1%	0.5%	7.4%
Lanier Clothes	3,096	4,179	-25.9%	6.6%	8.0%
Oxford Slacks	1,560	1,641	-4.9%	6.0%	6.3%
Oxford Womenswear Group	416	3,864	-89.2%	0.7%	5.1%
Corporate and Other	204	(2,486)	N/M	N/M	N/M
	-----	-----	-----	-----	-----
Total EBIT	5,608	11,989	-53.2%	2.9%	5.5%
	=====	=====	=====	=====	=====

	SIX MONTHS ENDED			EBIT MARGIN	
	Dec. 1 2000	Nov. 26 1999	CHANGE	Dec. 1 2000	Nov. 26 1999
EBIT	-----	-----	-----	-----	-----
Oxford Shirt Group	1,265	9,559	-86.8%	1.0%	7.6%
Lanier Clothes	6,077	6,630	-8.3%	6.7%	7.5%
Oxford Slacks	3,300	2,894	14.0%	6.2%	5.8%
Oxford Womenswear Group	4,430	6,514	-32.0%	3.3%	4.6%
Corporate and Other	(2,748)	(5,076)	N/M	N/M	N/M
	-----	-----	-----	-----	-----

Total EBIT	12,324	20,521	-39.9%	3.1%	5.1%
	=====	=====	=====	=====	=====

Oxford Shirt Group

Net sales for the Oxford Shirt Group declined 6.5% in the current quarter to \$60,713 from \$64,952 in the prior year. The unit sales volume decline of 3.5% was compounded by the 4.4% decline in the average sales price per unit. Sales declines in the dress shirt and sportshirt divisions more than offset the incremental sales from the new golf divisions and DKNY Kids. Higher operating expenses associated with these new marketing divisions reduced EBIT for the group to \$332 in the current quarter from \$4,791 in the prior year. Sales for this segment for the six months declined 3.2% and the EBIT margin was 1.0%. The causes for the decline are similar to those attributed to the second quarter.

Lanier Clothes

Lanier Clothes reported second quarter sales of \$46,861, a decline of 10.3% from \$52,261 in the prior year. The unit sales volume increase of 8.5% was more than offset by the 17.4% decline in the average selling price per unit. The unit and average selling price data have been severely impacted by the shift in product mix from suits to separates. The lower sales were due to slower sell-throughs of branded tailored clothing and significantly lower sales of off-price merchandise. A small increase in S,G&A and the lower sales volume combined to push EBIT to \$3,096 or 6.6% of net sales in the current year from \$4,179 or 8.0% of net sales in the prior year. Sales for this segment for the six months increased 2.3%. A 9.4% increase in S,G&A caused EBIT to decline to \$6,077 or 6.7% of net sales.

Oxford Slacks Group

Oxford Slacks reported flat sales of \$26,202 in the current quarter and \$26,173 in the prior year. An increase in the average selling price per unit of 14.3% more than offset the 12.5% decline in the unit volume. Sales growth to specialty catalogs offset sales declines to the chain store and mass merchant channels. Second quarter EBIT was essentially flat at \$1,560 in the current quarter from \$1,641 in the prior year. Sales for this segment for the six months increased 6.9%. EBIT increased to \$3,300 or 6.2% of net sales.

Oxford Womenswear Group

Second quarter net sales for the Womenswear Group declined 20.3% from \$76,480 in the prior year to \$60,968 in the current year. A 20.0% decline in the unit volume was compounded by a 1.0% decline in the average selling price per unit. Order deferrals and softening demand resulted in curtailed shipments on several basic replenishment programs. The sales decline and resulting manufacturing inefficiencies reduced EBIT to \$416 in the current quarter from \$3,864 in the prior year. For the six months, this segment incurred a 5.7% sales decline and EBIT of \$4,430 or 3.3% of net sales.

Corporate and Other

Corporate and Other includes the Company's corporate offices, transportation and logistics and other costs and services that are not allocated to operating groups. The primary difference in EBIT is due to LIFO accounting. Fiscal 1999 ended with abnormally high markdowns restored. In fiscal 2000, marked down inventory was liquidated to more normal levels resulting in an unfavorable charge to the income statement. In fiscal 2001, the amount of marked down inventory liquidated returned to normal levels resulting in a smaller unfavorable charge to the income statement. Under LIFO accounting, markdowns are not recognized until the inventory is liquidated.

FUTURE OPERATING RESULTS

The softening of demand that the Company predicted in the first quarter earnings announcement impacted the second quarter results even more than expected. Order deferrals and slowing sell-through at retail left sales short of last year and plan. The Company experienced a sizable increase in operating expenses over last year attributable primarily to the new marketing initiatives established in last year's second half. DKNY Kids, Izod Club Golf, Tommy Hilfiger Womens Golf and Slates Tailored Clothing have required considerable investment of financial and personnel resources to provide a strong

foundation for future growth and profitability. In the early stages, however, the Company has incurred significant start-up costs with comparatively little sales or gross margin dollars to show for its efforts. This situation will improve as these new divisions gain critical mass.

The Company expects this challenging retail environment and economic uncertainty to continue. Second half sales are expected to be essentially flat with the first half. Diluted earnings per share should improve moderately over the first half due to improved manufacturing performance and the growing contribution of new branded marketing initiatives.

LIQUIDITY AND CAPITAL RESOURCES

Financial Condition

Cash flow from operations is the Company's primary source of liquidity. Management monitors leverage through its debt-to-total capital ratio. Working capital management is achieved primarily through management of the Company's investment in accounts receivable.

Leverage

Total debt represented 28.3% of capital at the end of November 2000 as compared to 26.4% at the end of May 2000 and 26.8% at the end of the November 1999. The Company believes it has adequate borrowing capacity to pursue strategic acquisitions.

Working Capital

Working capital increased from \$152,235 at the end of the second quarter of the prior year to \$162,935 at the end of the 2000 fiscal year and increased to \$163,288 at the end of the second quarter of the current year. The ratio of current assets to current liabilities was 2.4 at the end of the second quarter of the prior year, 2.3 at the end of the 2000 fiscal year and 2.4 at the end of the second quarter of the current year. Accounts Receivable at the end of the second quarter of the current year decreased \$13,868 or 11.9% compared to the prior year. Customer accounts receivable days outstanding decreased from 52.8 days in the prior year to 52.3 days in the current year. Accounts payable increased \$7,013 or 12.6% compared to the prior year. The receivables and payables improvements were offset by a \$35,958 or 29.3% increase in inventory. This increase was due to new marketing initiatives and below plan sales and slower take-out of replenishment goods. The balance of the increase was due to the purchase of Izod Clubr Golf and the decision to bring in golf product early to be embroidered for the spring selling season. The Company's overall inventory days on hand were 78.6 at the end of the second quarter of the current year and 76.0 in the prior year.

Investing Activities

Capital expenditures were \$2,340 for the first six months compared to \$3,103 in the prior year.

Financing Activities

The Company continued its stock repurchase activity during the quarter with the purchase and retirement of 203,200 shares of common stock. Stock repurchase activity for the six months totaled 274,600 shares. At quarter end, the remaining open authorization to repurchase outstanding shares was approximately 478,000 shares. Subsequent to quarter end the Company has repurchased 15,004 shares of common stock.

On January 8, 2001 the Company's Board of Directors declared a cash dividend of \$0.21 per share, payable on March 3, 2001 to shareholders of record on February 15, 2001. The Company's Board of Directors also issued a new stock repurchase authorization for up to 1,000,000 shares of the Company's common stock.

FUTURE LIQUIDITY AND CAPITAL RESOURCES

The Company believes it has the ability to generate cash and/or has available borrowing capacity to meet its foreseeable needs.

The sources of funds primarily include funds provided by operations and both short-term and long-term borrowings. The uses of funds primarily include working capital requirements, capital expenditures, acquisitions, stock repurchases, dividends and repayment of short-term and long-term debt. The Company regularly utilizes committed bank lines of credit and other uncommitted bank resources to meet working capital requirements. On December 1, 2000 the Company had available for its use lines of credit with several lenders aggregating \$45,000,000. The Company has agreed to pay commitment fees for these available lines of credit. On December 1, 2000, \$45,000,000 was in use under these lines, of which \$40,000,000 was long-term. In addition, the Company has \$184,500,000 in uncommitted lines of credit, of which \$143,500,000 is reserved exclusively for letters of credit. The Company pays no commitment fees for these available lines of credit. On December 1, 2000, \$18,500,000 was in use under these lines of credit. Maximum borrowings from all these sources during the current year were \$74,500,000 of which \$40,000,000 was long-term. The Company anticipates continued use and availability of both committed and uncommitted resources as working capital needs may require.

The Company considers possible acquisitions of apparel-related businesses that are compatible with its long-term strategies. The Company's Board of Directors has authorized the Company to purchase shares of the Company's common stock on the open market and in negotiated trades as conditions and opportunities warrant.

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

Certain statements included herein contain forward-looking statements with respect to anticipated future results, which are subject to risks and uncertainties that could cause actual results to differ materially from anticipated results. These risks and uncertainties include, but are not limited to, general economic and apparel business conditions, continued retailer and consumer acceptance of Company products, and global manufacturing costs.

ADDITIONAL INFORMATION

For additional information concerning the Company's operations, cash flows, liquidity and capital resources, this analysis should be read in conjunction with the Consolidated Financial Statements and the Notes to Consolidated Financial Statements contained in the Company's Annual Report for the fiscal year ended June 2, 2000.

PART II. OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K.

(a) Exhibits.

27 Financial Data Schedule.

(b) Reports on Form 8-K.

The Registrant did not file any reports on Form 8-K during the quarter ended December 1, 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

OXFORD INDUSTRIES, INC.

(Registrant)

/s/Ben B. Blount, Jr.

Date: January 12, 2001

Ben B. Blount, Jr.

Chief Financial Officer

This schedule contains summary financial information extracted from SEC Form 10-Q and is qualified in its entirety by reference to such financial statements.

1,000

6-MOS		
	JUN-01-2001	
	DEC-01-2000	
		8,539
		0
		106,635
		3,869
		158,835
		283,917
		112,702
		77,352
		330,086
	120,629	0
	0	0
		7,387
		155,061
330,086		399,237
	399,237	
		326,097
		326,097
		60,816
		0
		2,356
		9,968
		3,788
6,180		0
		0
		0
		6,180
		.82
		.82

EXHIBIT 99

INDEX OF EXHIBITS
INCLUDED HERIN, FORM 10-Q

EXHIBIT NUMBER	DESCRIPTION	SEQUENTIAL PAGE NUMBER
27	Financial Data Schedule	14