

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 6, 2005

OXFORD INDUSTRIES, INC.
(Exact name of registrant as specified in its charter)

Georgia (State or other jurisdiction of incorporation)	001-04365 (Commission File Number)	58-0831862 (IRS Employer Identification No.)
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222 Piedmont Avenue, NE, Atlanta, GA. 30308
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (404) 659-2424

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 2.02. DISCLOSURE OF RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 6, 2005, Oxford Industries, Inc., (the "Company") issued a press release announcing, among other things, its financial results for the quarter ended September 2, 2005. The press release is incorporated herein to this Form 8-K by reference and a copy of this press release is attached hereto as Exhibit 99.1.

The information contained in this Form 8-K (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise be subject to the liabilities of that section, nor shall it be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

EXHIBIT
NUMBER
- - - - -

99.1 Press Release of Oxford Industries, Inc., dated October 6, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934. The registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OXFORD INDUSTRIES, INC.

October 6, 2005

By: /s/ Thomas Caldecot Chubb III

Thomas Caldecot Chubb III
Executive Vice President

OXFORD INDUSTRIES, INC. PRESS RELEASE
222 PIEDMONT AVENUE, N.E. - ATLANTA, GEORGIA 30308

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FOR IMMEDIATE RELEASE

October 6, 2005

OXFORD INDUSTRIES ANNOUNCES RECORD FIRST QUARTER FISCAL 2006 RESULTS

-- REPORTS FIRST QUARTER EARNINGS INCREASE 119% TO \$0.79 --

-- IMPROVED PROFITABILITY IN TOMMY BAHAMA GROUP DRIVES OUT-PERFORMANCE
VERSUS GUIDANCE --

ATLANTA, GA. - Oxford Industries, Inc. (NYSE:OXM) announced today financial results for the first quarter ended September 2, 2005. Consolidated net sales for the quarter increased 27% to \$336 million from \$265 million in the first quarter of fiscal 2005.

Diluted earnings per share for the quarter increased 119% to \$0.79 versus \$0.36 in the first quarter of fiscal 2005. While each of the Company's segments showed strong results, strategies to enhance the profitability of the Tommy Bahama Group took hold earlier than expected and resulted in significantly higher profitability than projected. Diluted earnings per share in the year-ago quarter were affected by the write-off of deferred financing fees of \$1.8 million, or \$0.07 per share on a tax-effected basis, in connection with the acquisition of Ben Sherman. Additionally, the Company noted that included in SG&A expenses for the quarter were \$0.07 per share of non-cash intangible asset amortization costs associated with the Tommy Bahama and Ben Sherman acquisitions.

J. Hicks Lanier, Chairman and Chief Executive Officer of Oxford, Inc. commented, "We are very pleased to be off to a strong start for fiscal 2006, with each of our operating segments reporting positive results for the first quarter. Not only do our branded businesses remain very strong, but our legacy business continues to improve. We have continued to reach new levels of efficiency in our operations and, despite a challenging retail and macro-economic environment, we are positioned to continue to perform well."

The Tommy Bahama Group reported net sales of \$92 million in the first quarter compared to \$93 million in the same period last year. An increase in retail sales was offset by a decline in wholesale revenues and the discontinuation of the private label business. Operating income for this segment was \$14.4 million during the quarter, an increase of 21% over the same quarter last year. This increase was the result of a focus on improving the procurement and flow of inventory and the utilization of more effective sourcing strategies. The Company had originally anticipated that the benefits of this renewed focus would not occur until the second quarter.

The Menswear Group reported first quarter sales of \$177 million compared to sales of \$119 million last year. Ben Sherman contributed approximately \$44 million for the quarter, versus only \$17 million for a partial quarter's contribution in the year-ago period. Excluding the impact of Ben Sherman, the Menswear Group's historical businesses generated a sales increase of 30% for the quarter on continuing strength in tailored clothing, dress shirts and sportswear as well as the addition of the Orvis Signature and Nick(it) brands. Operating income in this segment for the first quarter was \$15.0 million, an increase of 68% versus the same period last year.

First quarter sales for the Womenswear Group increased 30% to \$68 million from \$52 million last year. The Company noted that increased shipments to Wal-Mart and Target represented the bulk of the sales increase. Operating earnings for the Womenswear Group increased to \$3.9 million from a loss in the year-ago period of \$1.0 million.

Inventory at the close of the first quarter increased 18% to \$169 million from \$143 million at the end of the prior year's first quarter. The increase was driven by additional inventory to support new replenishment programs and growth in the Menswear Group, offset by declines in the Womenswear and Tommy Bahama Groups. Accounts Receivable rose 25% against a 27% increase in first quarter sales.

The company commented that despite some near term challenges that may result from a challenging economic climate and an increasingly competitive retail environment, it is now comfortable with a full year range of diluted earnings per share of \$3.42 to \$3.52 on sales of approximately \$1.38 billion to \$1.40 billion. This compares to the Company's prior guidance of \$3.25 to \$3.35 in earnings per share on sales of approximately \$1.37 to \$1.39 billion.

For the second quarter, ending on December 2, 2005, the company anticipates sales in a range from \$320 million to \$330 million and earnings per share of \$0.55 to \$0.60.

Mr. Lanier continued, "While the trends in our business are strong and our near-term outlook remains favorable, a combination of low visibility in the private label business and the uncertain nature of the current retail environment are prompting us to remain somewhat cautious with respect to our full-year guidance. Even so, we believe that we have excellent opportunities and good momentum in each of our individual businesses that, if sustained, will result in strong returns for the remainder of the fiscal year."

The company will hold a conference call with senior management to discuss the financial results at 4:30 p.m. ET today. A live Webcast of the conference call will be available on the Company's Web site at www.oxfordinc.com. Please visit the Web site at least 15 minutes early to register for the teleconference Web cast and download any necessary software.

A replay of the call will be available through October 13, 2005. To access the telephone replay, Participants should dial (719) 457-0820. The access code for the replay is 4262582. A replay of the Webcast will also be available following the conference call on Oxford Industries' corporate Website.

Oxford Industries, Inc. is a leading producer and marketer of branded and private label apparel for men, women and children. Oxford provides retailers and consumers with a wide variety of apparel products and services to suit their individual needs. Oxford's brands include Tommy Bahama(R), Indigo Palms (R), Island Soft(R), Ely & Walker(R) and Oxford Golf(R). The Company also holds exclusive licenses to produce and sell certain product categories under the Tommy Hilfiger(R), Nautica(R), Geoffrey Beene(R), Slates(R), Dockers(R) and Oscar de la Renta(R) labels. Oxford's customers are found in every major channel of distribution including national chains, specialty catalogs, mass merchants, department stores, specialty stores and Internet retailers.

The Company's common stock has traded on the NYSE since 1964 under the symbol OXM. For more information, please visit our website at www.oxfordinc.com.

CAUTIONARY STATEMENT FOR THE PURPOSE OF THE SAFE HARBOR PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

This press release contains forward-looking statements about future events. We intend for all such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Important assumptions relating to these forward-looking statements include, among others, assumptions regarding demand for our products, expected pricing levels, raw material costs, the timing and cost of planned capital expenditures, expected outcomes of pending litigation, competitive conditions, general economic conditions and expected synergies in connection with acquisitions and joint ventures. Forward-looking statements reflect our current expectations and are not guarantees of performance. These statements are based on our management's beliefs and assumptions, which in turn are based on currently available information. These beliefs and assumptions could prove inaccurate. Forward-looking statements involve risks and uncertainties. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or projected. Many of these risks and uncertainties are beyond our ability to control or predict.

Such risks and uncertainties include, but are not limited to: (1) general economic cycles; (2) competitive conditions in our industry; (3) price deflation in the worldwide apparel industry; (4) our ability to identify and respond to rapidly changing fashion trends and to offer innovative and upgraded products; (5) changes in trade quotas or other trade regulations, including "safeguard" quotas; (6) our ability to continue to finance our working capital and growth on acceptable terms; (7) significant changes in weather patterns (e.g., an unseasonably warm autumn) or natural disasters such as hurricanes, fires or flooding; (8) the price and availability of raw materials and finished goods; (9) the impact of rising energy costs on our costs and consumer spending; (10) our dependence on and relationships with key customers; (11) consolidation among our customer base; (12) the ability of our third party producers to deliver quality products in a timely manner; (13) potential disruptions in the operation of our distribution facilities; (14) any disruption or failure of our computer systems or data network; (15) the integration of our acquired businesses; (16) our ability to successfully implement our growth plans, including growth by acquisition; (17) unforeseen liabilities associated with our acquisitions; (18) economic and political conditions in the foreign countries in which we operate or source our products; (19) increased competition from direct sourcing; (20) our ability to maintain our licenses; (21) our ability to protect our intellectual property and prevent our trademarks, service marks and goodwill from being harmed by competitors' products; (22) our reliance on key management and our ability to develop effective succession plans; (23) our ability to develop and maintain an effective organizational structure; (24) risks associated with changes in global currency exchange rates; (25) changes in interest rates on our variable rate debt; (26) the impact of labor disputes, wars or acts of terrorism on our business; (27) the effectiveness of our disclosure controls and procedures related to financial reporting; (28) our ability to maintain current pricing on our products given competitive or other factors; and (29) our ability to expand our retail operations.

You are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. We disclaim any intention, obligation or duty to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Other risks or uncertainties may be detailed from time to time in our future Securities and Exchange Commission filings.

OXFORD INDUSTRIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS
(UNAUDITED)
(In thousands except per share amounts)

Quarters Ended ----- ----- -----	September 2, August 27, 2005 2004 --- ----- -----
----- Net sales \$	336,478 \$
264,822 Cost of goods sold	220,446
179,126 ----- -----	
----- GROSS PROFIT	116,032
85,696 Selling, general and administrative	88,736 68,328
Amortization of intangible assets 1,853	1,712 ----- -----
----- 90,589 70,040	
Royalties and other operating income 3,261	1,753 ----- -----
----- Operating income 28,704	17,409
Interest expense, net	6,883 7,921 - ----- - -----
Earnings before income taxes 21,821	9,488 Income taxes 7,938
3,320 ----- -----	
----- NET EARNINGS \$	13,883 \$ 6,168
=====	
Earnings per common share:	
Basic \$ 0.80 \$ 0.37	
Diluted \$ 0.79 \$ 0.36	
Weighted average common shares outstanding:	Basic 17,391

16,713
Dilutive
impact of
options,
earn-out
shares and
restricted
shares 275
490 -----
--- -----
--- Diluted
17,666 17,203
Dividends per
common share
\$ 0.135 \$
0.120

OXFORD INDUSTRIES, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED)
(In thousands except per share amounts)

September 2, August 27, 2005	
2004 -----	
- ASSETS Current Assets: Cash	
and cash equivalents \$ 7,024	
\$ 11,526 Receivables, net	
200,357 160,485 Inventories	
168,558 143,142 Prepaid	
expenses and other current	
assets 24,210 19,093 -----	
----- Total	
Current Assets 400,149	
334,246 Property, plant and	
equipment, net 64,903 54,745	
Goodwill, net 190,751 158,304	
Intangible assets, net	
234,283 242,120 Other non-	
current assets, net 22,789	
24,845 -----	
----- TOTAL ASSETS \$	
912,875 \$ 814,260	

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LIABILITIES AND SHAREHOLDERS'	
EQUITY Current Liabilities	
Trade accounts payable \$	
85,221 \$ 84,811 Accrued	
compensation 21,079 18,787	
Additional acquisition cost	
payable 20,465 -- Other	
accrued expenses 31,022	
37,646 Dividends payable	
2,301 1,950 Income taxes	
payable 10,103 5,318 Short-	
term debt and current	
maturities of long-term debt	
4,624 112,050 -----	
----- Total Current	
Liabilities 174,815 260,562	
Long term debt, less current	
maturities 315,958 198,895	
Other non-current liabilities	
25,737 12,798 Deferred income	
taxes 76,494 80,663	
Commitments and contingencies	
Shareholders' equity:	
Preferred Stock, \$1.00 par	
value; 30,000 authorized and	
none issued and outstanding	
at September 2, 2005 and	
August 27, 2005 -- -- Common	
stock, \$1.00 par value,	
60,000 authorized and 17,049	
issued and outstanding at	
September 2, 2005; and 60,000	
authorized and 16,756 issued	
and outstanding at August 27,	
2004 17,049 16,756 Additional	
paid in capital 48,931 42,266	
Retained earnings 252,281	
203,308 Accumulated other	
comprehensive income 1,610	
(988) -----	
----- Total Shareholders'	
equity 319,871 261,342 -----	

TOTAL LIABILITIES AND	
SHAREHOLDERS' EQUITY \$	
912,875 \$ 814,260	

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OXFORD INDUSTRIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)
(In thousands)

Quarters Ended -----	-----
----- September 2,	-----
August 27, 2005	2004 -----
----- CASH FLOWS	
FROM OPERATING ACTIVITIES Net	
earnings \$ 13,883	\$ 6,168
Adjustments to reconcile net	
earnings to Net cash provided	
by operating activities:	
Depreciation 3,537	3,037
Amortization of intangible	
assets 1,853	1,712
Amortization of deferred	
financing costs and bond	
discount 616	2,459
Loss (gain)	
on sale of assets 7	347
Equity	
income (164)	(323)
Deferred	
income taxes (1,820)	(2,175)
Changes in working capital:	
Receivables (2,983)	40,659
Inventories 945	(823)
Prepaid	
expenses (2,860)	1,669
Trade	
accounts payable (20,789)	
(21,021)	
Accrued expenses and	
other current liabilities	
(10,091)	(21,488)
Stock option	
income tax benefit 1,128	587
Income taxes payable (3,010)	
1,020	
Other non-current assets	
(996)	(1,410)
Other non-	
current liabilities 2,168	
1,674	-----
----- NET CASH (USED IN)	
PROVIDED BY OPERATING	
ACTIVITIES (18,576)	12,092
CASH FLOWS FROM INVESTING	
ACTIVITIES Acquisition, net of	
cash acquired (6,569)	
(139,626)	
Distribution from	
joint venture investment 1,856	
-- Investment in deferred	
compensation plan (330)	391
Purchases of property, plant	
and equipment (3,473)	(2,488)
Proceeds from sale of	
property, plant and equipment	
6	10
-----	-----
----- NET CASH USED IN	
INVESTING ACTIVITIES (8,510)	
(141,713)	
CASH FLOWS FROM	
FINANCING ACTIVITIES Repayment	
of financing arrangements	
(73,971)	(58,482)
Proceeds	
from financing arrangements	
101,920	156,139
Payments of	
debt issuance costs -- (2,766)	
Proceeds from issuance of	
common shares 2,049	666
Dividends on common shares	
(2,278)	(1,946)
-----	-----
----- NET CASH	
PROVIDED BY FINANCING	
ACTIVITIES 27,720	93,611
Net	
change in cash and cash	
equivalents 634	(36,010)
Effect of foreign currency	
translation on cash and cash	
equivalents (109)	(33)
Cash	
and cash equivalents at the	
beginning of year 6,499	47,569
-----	-----
- Cash and cash equivalents at	
the end of period \$ 7,024	\$

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OXFORD INDUSTRIES, INC.
 SEGMENT INFORMATION
 (UNAUDITED)
 (In thousands)

Quarters
 Ended ----

 September
 2, August
 27, 2005
 2004 -----

NET SALES
 Menswear
 Group \$
 177,076 \$
 118,737
 Womenswear
 Group
 68,003
 52,458
 Tommy
 Bahama
 Group
 91,544
 93,462
 Corporate
 and Other
 (145) 165

 Total \$
 336,478 \$
 264,822

OPERATING
 INCOME
 Menswear
 Group \$
 15,004 \$
 8,921
 Womenswear
 Group
 3,905
 (966)
 Tommy
 Bahama
 Group
 14,357
 11,916
 Corporate
 and Other
 (4,562)
 (2,462) --

--
 Operating
 income
 28,704
 17,409
 Interest
 expense,
 net 6,883
 7,921 ----

- Earnings
 before
 taxes \$
 21,821 \$
 9,488

